COMMONWEALTH OF KENTUCKY PUBLIC PROTECTION CABINET DEPARTMENT OF FINANCIAL INSTITUTIONS AGENCY CASE NO. 2011-AH-0037

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DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

AGREED ORDER

MARK ANTHONY HACK

RESPONDENT

* * * * * * * * *

- 1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Licensing and Regulation Act (the "Act").
- 2. Mark Anthony Hack ("Respondent") is currently registered as a mortgage loan originator in Kentucky, pursuant to the Act. Respondent's Nationwide Mortgage Licensing System and Registry number is 6549.
- 3. On February 23, 2011, Respondent was indicted by a federal Grand Jury charging him with criminal conspiracy to commit bank and wire fraud by intentionally devising a scheme of fraudulent mortgage loans in Kentucky.
- 4. The criminal charge against Respondent is currently pending in the United States District Court, Western District of Kentucky, pursuant to a Supersding Indictment styled <u>United States of America v. Shawn Bramlett; Stephen C. Netherton;</u>

 <u>Dane Little; Kyle Kark; Mark Hack; and Billy D. McDaniels</u>, No. 3:10CR-82-S.

- 5. The charge currently pending against Respondent constitutes a felony charge.
- 6. Pursuant to KRS 286.8-090(1)(k), DFI possesses the administrative authority to revoke the license, registration or exemption of any person who has pending against him any felony charge.
- 7. In this case, DFI has determined that Respondent's registration as a mortgage loan originator is subject to revocation because he has pending against him a felony charge.
- 8. In the interest of economically and efficiently resolving the issues described herein, DFI and the Respondent agree as follows:
 - a. Respondent's Kentucky mortgage loan originator registration shall be and is, concurrent with the execution of this Agreed Order, hereby revoked;
 - b. Pursuant to KRS 286.8-090(6), Respondent shall not be eligible to apply for or hold any license, registration, or claim of exemption under the Act until after the expiration of three (3) years from the date of entry of this Agreed Order;
 - c. Respondent shall not engage in any part of the mortgage loan business or process in or relating to Kentucky as or on behalf of a mortgage loan originator, mortgage loan processor, mortgage loan company or mortgage loan broker until and unless Respondent is again duly licensed and/or registered by DFI to do so, subject to all applicable statutes and regulations under the Act; and

- d. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in the Act and the regulations set forth in 808 KAR Chapter 12.
- 10. Respondent waives his right to demand a hearing at which he would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on his own behalf, or to otherwise appeal or set aside this Order.
- 11. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.
- 12. In consideration of execution of this Agreed Order, Respondent for himself, and for his successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.
- 13. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.
 - 14. This Agreed Order shall constitute the Final Order in this matter.

TT IS SO ORDERED on this the day of , 2011. CHARLES A VICE COMMISSIONER
Consented to:
This day of day of march, 2011. This 31st day of march, 2011. Micole Biddle, Director Division of Non-Depository Institutions Department of Financial Institutions
ACKNOWLEDGEMENT
STATE OF KENTULKY COUNTY OF Tefferson)
On this the 312th day of MARCH, the undersigned, Mark Anthony Hack, did personally appear and entered into and executed the foregoing instrument for the purposes therein contained.
In witness whereof I hereunto set my hand.
My Commission Expires:
Notary Public

Certificate of Service

I, Michael T. Davis, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the April , 20110, by certified mail, to the following:

Hon. C. Fred Partin P. O. Box 7571 Louisville, Kentucky 40257 Counsel for Respondent, Mark Anthony Hack

Michael T. Davis

Department of Financial Institutions 1025 Capital Center Drive

Suite 200

Frankfort, Kentucky 40601 502-573-3390 ext. 240 (phone) 502-573-2183 (facsimile)

Counsel for Complainant,

Department of Financial Institutions